



subsea 7

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Imperium Announces Licensing Agreement of Ultrasound Camera for Subsea Usage

Imperium, together with leading subsea contractor, will adapt high resolution ultrasound device for diver and ROV applications

10-24-2014 – BELTSVILLE, MD – Today, **Imperium, Inc.** announced the signing of a worldwide licensing arrangement to adapt Imperium's unique ultrasound camera inspection system for subsea applications. The agreement with **Subsea 7** covers a variety of diver and ROV mounted uses in an offshore energy setting. Once Imperium's tools are adapted for subsea usage, the two companies will perform a series of trials on both legacy and advanced materials.

"We are delighted to have formed this alliance with Subsea 7. The far reaching presence and significant engineering capabilities of Subsea 7 will allow us to grow our application set to completely new areas," said Bob Lasser, Chief Executive Officer of Imperium, Inc.

"Imperium's NDT products make ultrasonic testing extremely simple, and applying their innovative camera technology to subsea usage represents a large potential advantage for our inspections," said Graham Sharland, Vice President of Life of Field for Subsea 7. He added, "We see this technology as another key step in providing support to our oil and gas customers in maintaining integrity of subsea infrastructure."

About Subsea 7

Subsea 7 is one of the world's leading global contractors in seabed-to-surface engineering, construction and services to the offshore industry. With more than 14,000 employees and 2,000 engineers, Subsea 7 is one of the premier subsea engineering firms. For more information, visit the Company's website at www.subsea7.com.

About Imperium

Imperium's products make nondestructive testing (NDT) extremely simple to use. Founded in 1996 and based in Beltsville, Maryland, Imperium sells handheld ultrasound cameras that generate real-time, hi-resolution images of subsurface defects that are easily understood and interpreted. With clients around the world, Imperium is dedicated to delivering products that improve imaging capability and user-friendliness for ultrasound users across a variety of industries. For more information, visit the company's website at www.imperiuminc.com.